OPTIMUS BT

eContracts

Contract Solutions for Pharmaceuticals, Biotech & Medical Device Industries

eContracts for Life-Sciences Industries

eContracts transforms the way contracts are managed in biotech, clinical research, medical device, and pharma organizations. It supports the unique needs and challenges of the industry thereby accelerating all stages of the drug and device lifecycle by eliminating paperwork, enabling a collaborative work and supporting process compliance across contracts, legal, procurement, and marketing functions.

eContracts is hosted on the highly secure Microsoft Azure platform, integrated with office productivity tools and extends your company's cloud infrastructure, to ensure frictionless user onboarding, regulatory compliance while help meet market and customer expectations.

Pharma Challenges

- Protect intellectual property. Protection and access restriction of patent agreements and patent license agreements.
- Mitigating Missed renewal risk of IP contracts as Patent expiration poses serious risks associated with future earnings
- Taking decisive actions based on patent filing or renewals: Term extension with Supplementary Protection Certificate with adherence to USPTO
- Licensing Out, Milestone Payment scheduling, Rights of the licensee, termination policies.
- Requires better Management of Financial Requirements such as managing Clinical Trial cost & Complex Multi-country distribution Deals
- Ensuring adherence to policies & compliance requirements and minimize regulatory violations

Expected Solution Overview

- Payment variance identification to uncover underpayments and denials to prevent revenue leakage. Single source of truth for all drug records, medical history, and compliance documents with enhanced search and reporting capabilities

- Improve visibility 360 degree centralized dashboard view of all contracts along with the associated risks and revenues
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- Automated risk scoring of the contracts based on incomplete obligations both from payer and payee ends

- Document management for patents, medical records, ownership rights, IP price protection, compliance, issues, etc. with rule-based automation

- Best in class collaboration in every contract with clear visibility to overall status of the ongoing, completed, and upcoming activities and obligations, matters of any departments

- Faster turnaround with automated creation of standard documents like Patent Filing, NDAs, drug designation requests etc.

Primary Contract Types

Product Discovery

Intellectual Property Licensing
Inventions Assignment Agreements
Credit Agreements

Product Development

Clinical trial Agreements
CRO Agreements
Credit Agreements

Product Scaling & Distribution

Contract Manufacturing Agreements
Master Service Agreements
Material Transfer Agreements

Commercialization & Marketing

Post Manufacturing Surveillance Contracts
Sales & Marketing Contracts
Contracts for Investigator initiated Trials

eContracts Product Focus Areas

Contract Governance, Compliance and Workflows

- Centralized Repository
- Governance Areas Hierarchy
- Contract Obligations Management and Reporting
- Risk assessment and escalations
- Users and Roles Management
- Contract Labels, Tags, Clauses

Contract Lifecycle Automation and Operations

- Renewals and Timeline Management
- Amendments and Change Requests
- Milestones and Reminders
- Contract Obligation Tracking
- Status Management
- eNegotiations & eSignatures

Contract Administration and Reporting

- Administration and Executive Dashboard
- Metadata Management and Custom Report Builder
- Counterparty Management
- Legal Entity Management
- Alerts and Reminders Settings
- Activity History and Audit

eContracts Implementation Benefits

- Subcontractor compliance with multi-party contract support. Improved visibility to the payer and payee obligations and detecting revenue opportunities from a 360 degree centralized dashboard

- Improved document management for contracts, matters, and insurances with complete control over the complexity of regulations like HIPAA, PSQIA etc.

- Best in class collaboration and self-service portals for internal and external stakeholders including investors, medical practitioner, Clinical research organizations, drug investigators etc.

- Enforce policies for Matters, Requests, and Contracts with automated workflow routing, schedules and assignment

- Fast turnaround with automated creation of standard documents like NDAs, Promissory Note, Clinical Trials agreements etc.

- Better compliance and security with activity logs, record management and user access control. Total governance while creating complex documents like procurement contracts, supply deals and regulatory documents

Capabilities

Product, Solutions and Tools

Deployment Options
- On the Cloud - Microsoft Azure + Office 365 integration
- On Premise- SharePoint 2016 / 2013
- Azure Cloud Standalone deployment
- On-Premise & Cloud hybrid

Solution Areas
- Contract Repository & Lifecycle Management
- Contract Process Automation & Workflows
- Multi-dept. Contract Governance & Policy Management
- Legal Authoring, Compliance and Legal work management
- Contract Financial Tracking and Analytics

Tools & Integrations
- eSignature Integrations
- OCR integrations for scanned in documents
- Legacy Import & Discovery tool
- Outlook and Email Integrations
- Word Integration and Author tools
- LoB System Integrations (CRM, Financials, ERP etc.)

Services & Engagement

Consulting Workshops
- Contract- Metadata, Workflows, Lifecycle, Governance
- Legal- Template & Clause Libraries, Efficiency
- Business- Self Service Contracts, Obligations, Alerts
- IT- Infrastructure, Security, Backup, Integrations

Projects & User Engagement
- Legacy Contracts- Discovery & Import procedure
- Global & Regional Rollouts
- Capacity Planning
- UAT, User Training, Webinars
- Product Configuration & Solution Implementations

Maintenance and Support Services
- Product Maintenance
- Support, Defect Escalation
- Patch & Hot Fixes Management

Insurance Coverage

Indemnification

Conflict of Interest

Subject Safety

Master Clinical Trial Agreement

Basic Terms and Conditions

INSURANCE COVERAGE

INDEMNIFICATION

CONFLICT OF INTEREST

SUBJECT SAFETY

LIMITATION OF LIABILITY

PUBLICATION RIGHTS

Limitation of Liability

COMMENTS   VERSIONS

Ariel
25 minutes ago

Does it include liabilities from breach of its confidentiality or data security obligations?
↳ Hide replies

Marie
20 minutes ago

Yes, also includes IP infringement claims.

Reply here..

Reply

Publication Rights

Minimizing 3rd Party Contracts Risk

Compare 3rd party contract language with your pre-approved clauses and templates using NLP enabled algorithms. Gain visibility to potential risk based on inclusions, alternate language and exclusions of legal language.

Roll Out & Support

1 Initiate

2 Discovery & Data Model

3 Config

4 Feedback

5 Optimize

6 User Acceptance

7 Go Live

1-2 weeks

3-6 weeks

3-4 weeks

1-2 weeks

Minimal - Zero Customization required. Most contract requirements are configured with extensible contract types, workflows, templates, metadata schema, alerts and reporting.

About Optimus BT

We are a software company based in the northern suburbs of Johns Creek in Atlanta, United States. We have helped hundreds of organizations implement eContracts Software while providing our expertise on Microsoft technologies, legal and contract management business processes.

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