

# Acing the CLM Game

What You Must Know About Contract Lifecycle Management!



**Contract Lifecycle Management** is the proactive and methodical management of a contract right from its initiation through execution, performance and renewal/expiry.

Effective CLM can be achieved by employing an automated Contract Lifecycle Management software..

## Why CLM?



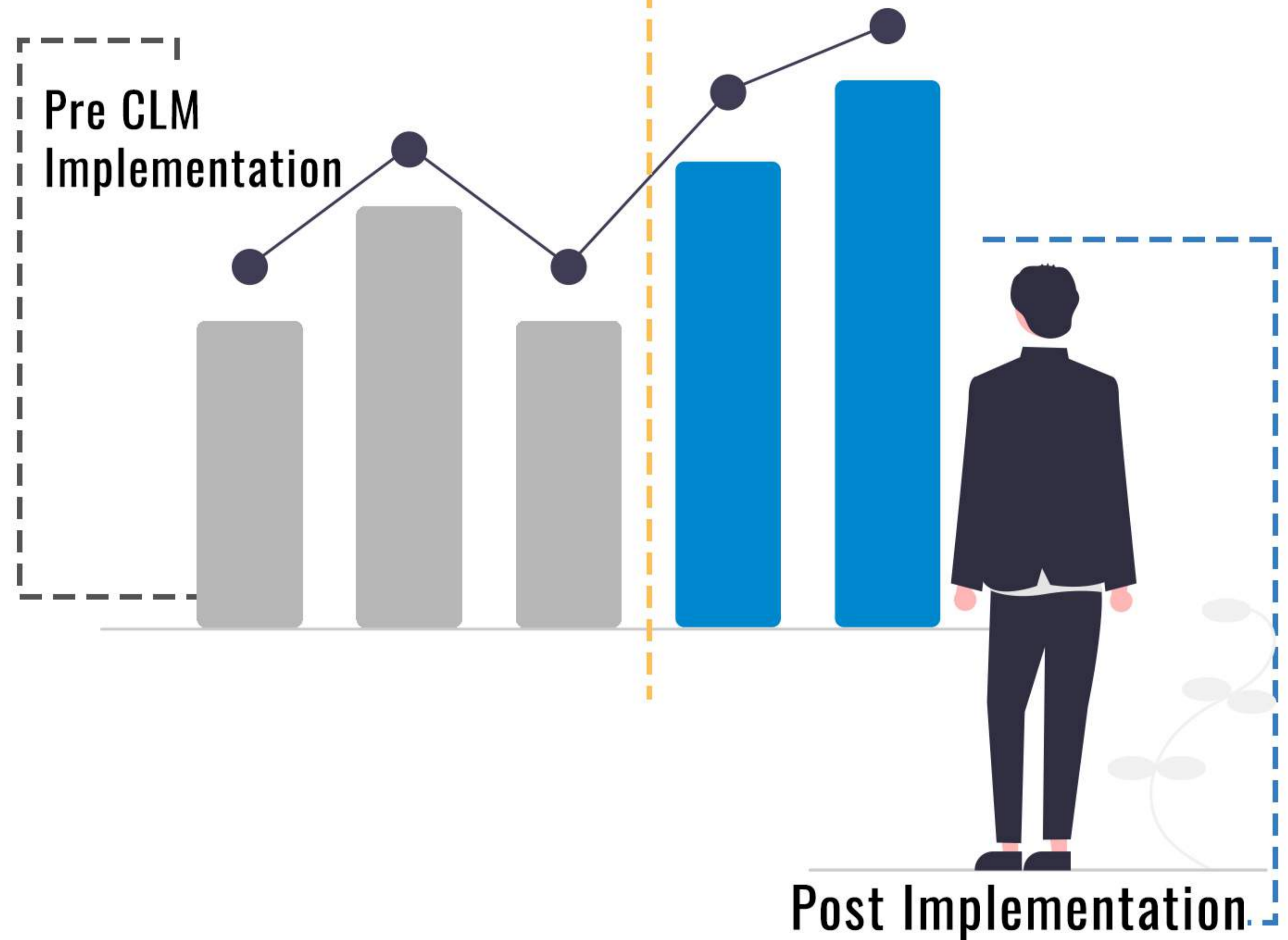
### IMPROVED COMPLIANCE



### OBLIGATION TRACKING



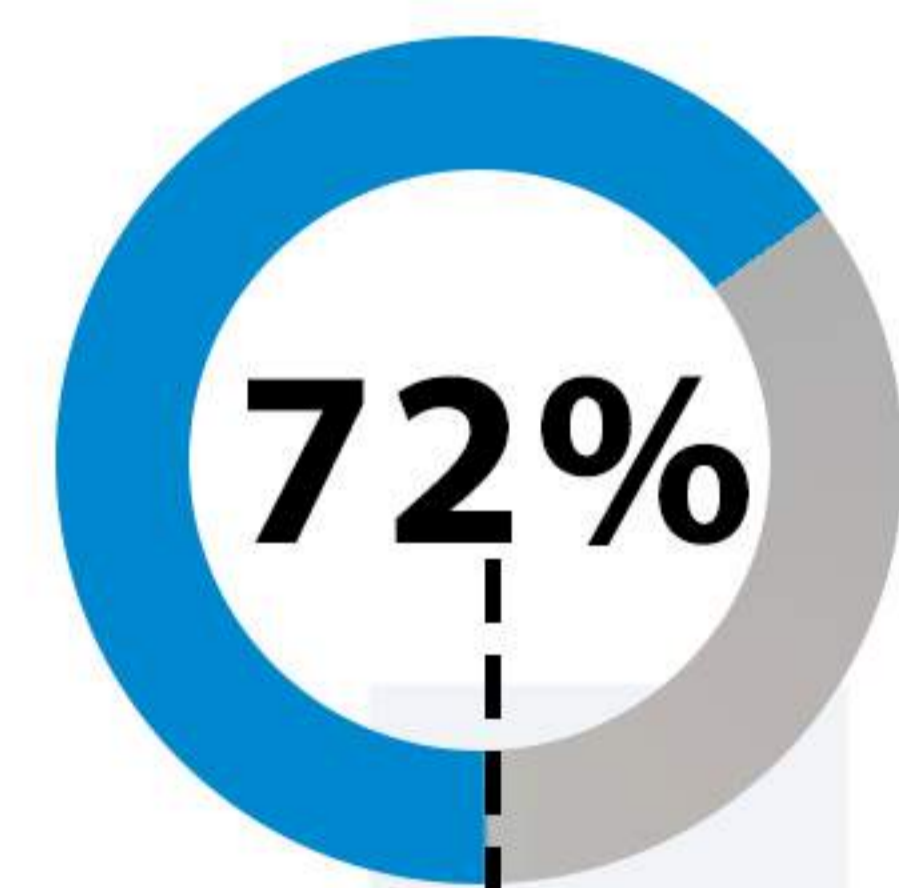
### CONTRACT PRODUCTIVITY



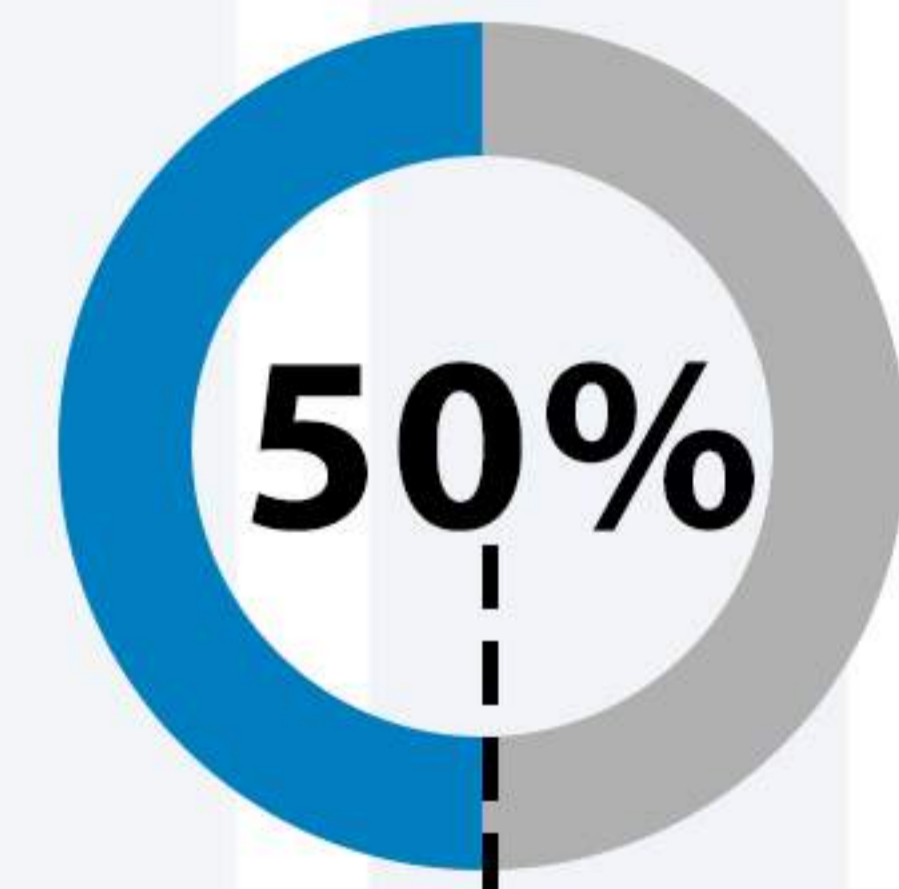
It takes an average of 3.4 weeks to get a contract approved, but using CLM software reduces that time by an average of 82%

By 2024, Gartner predicts manual effort for contract review will be reduced due to the adoption of AI-based contract analytics solutions

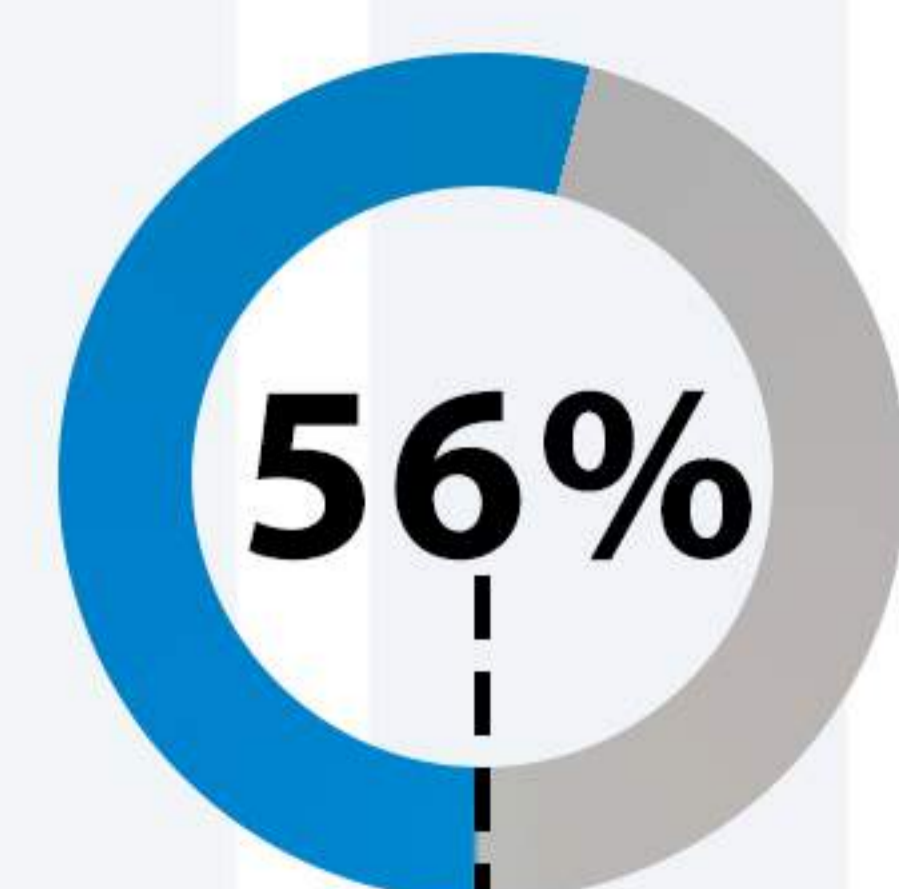
Best in class companies renew of their contracts annually, according to Aberdeen Group. This is more than twice the percentage of those companies outside of best in class (25%)



Faster Reviews & Approvals



Productive Automation



Renewals Annually

### Why eContracts?

eContracts is an intelligent cloud-based Contract Management software developed on the Azure cloud platform. It supports end-to-end contract lifecycle process automation and provides deep, seamless integration with the Office 365 product suite.